

MANKATO PUBLIC SCHOOL DISTRICT

5 Year Forecast without Market Share Gains

| | 2026 | 2027 | 2028 | 2029 | 2030 | 2031 |
|-------------------------------|----------------------|----------------------|----------------------|----------------------|-----------------------|-----------------------|
| REVENUES | | | | | | |
| Property Tax Items (001-020) | 20,288,968 | 22,045,870 | 22,333,562 | 22,376,903 | 22,485,410 | 22,612,325 |
| Other Local | 3,905,747 | 4,305,747 | 4,305,747 | 4,305,747 | 4,305,747 | 4,305,747 |
| State | 101,629,201 | 102,832,757 | 104,061,222 | 105,772,222 | 107,976,064 | 110,300,960 |
| Federal | 4,175,747 | 4,175,747 | 4,175,747 | 4,175,747 | 4,175,747 | 4,175,747 |
| Other Revenue | 0 | 0 | 0 | 0 | 0 | 0 |
| TOTAL REVENUES | \$129,999,663 | \$133,360,121 | \$134,876,278 | \$136,630,619 | \$138,942,968 | \$141,394,779 |
| % Revenue Change | -1.02% | 2.58% | 1.14% | 1.30% | 1.69% | 1.76% |
| EXPENDITURES | | | | | | |
| Salaries & Wages | 74,842,106 | 77,647,447 | 80,558,419 | 83,579,169 | 86,713,945 | 89,967,167 |
| Benefits | 29,946,275 | 31,431,364 | 32,807,356 | 34,245,537 | 35,748,787 | 37,320,123 |
| All Other | 25,716,716 | 27,359,085 | 27,980,885 | 28,621,339 | 29,281,007 | 29,960,465 |
| TOTAL EXPENDITURES | \$130,505,097 | \$136,437,896 | \$141,346,660 | \$146,446,045 | \$151,743,740 | \$157,247,755 |
| % Expenditure Change | 3.40% | 4.55% | 3.60% | 3.61% | 3.62% | 3.63% |
| Spending Variance | (\$505,434) | (\$3,077,775) | (\$6,470,382) | (\$9,815,426) | (\$12,800,772) | (\$15,852,977) |
| E.O.Y. APU's | | | | | | |
| | 8,585.60 | 8,541.00 | 8,442.20 | 8,439.80 | 8,466.80 | 8,501.60 |
| BEGINNING FUND BALANCE | | | | | | |
| | \$25,709,438 | \$26,104,009 | \$23,026,229 | \$16,555,847 | \$6,740,421 | (\$6,060,352) |
| Spending Variance | (505,434) | (3,077,775) | (6,470,382) | (9,815,426) | (12,800,772) | (15,852,977) |
| Non Spendable | 165,730 | 165,730 | 165,730 | 165,730 | 165,730 | 165,730 |
| Committed | 0 | 0 | 0 | 0 | 0 | 0 |
| Assigned | 690,005 | 690,000 | 690,000 | 690,000 | 690,000 | 690,000 |
| Restricted | 6,933,607 | 7,260,749 | 7,572,297 | 7,326,412 | 7,455,757 | 11,168,747 |
| Change in Restricted | (411,939) | 327,142 | 311,548 | (245,885) | 129,345 | 3,712,990 |
| Unassigned Fund Balance | 18,314,668 | 14,909,750 | 8,127,820 | (1,441,721) | (14,371,838) | (33,937,805) |
| Unassigned FB/APU | 2,133.18 | 1,745.67 | 962.76 | -170.82 | -1,697.43 | -3,991.93 |
| S.O.D. Reserve Amount | -3,262,627.43 | -3,410,947.39 | -3,533,666.51 | -3,661,151.12 | -3,793,593.50 | -3,931,193.88 |
| Unassigned Fund Balance % | 14.03% | 10.93% | 5.75% | -0.98% | -9.47% | -21.58% |
| -2.5% or less is S.O.D. | OK | OK | OK | OK | S.O.D. | S.O.D. |
| Goal Reserve Amount | \$10,440,408 | \$10,915,032 | \$11,307,733 | \$11,715,684 | \$12,139,499 | \$12,579,820 |
| Goal Achieved | YES | YES | NO | NO | NO | NO |
| Plan Change Needed | \$0 | \$0 | -\$3,179,913 | -\$13,157,404 | -\$26,511,337 | -\$46,517,626 |