

# MANKATO PUBLIC SCHOOL DISTRICT

## Five Year Forecast without Market Share Gains

	2026	2027	2028	2029	2030	2031
Unassigned Fund Balance Goal %	8%	8%	8%	8%	8%	8%
Pupil Unit Value	\$7,481	\$7,631	\$7,783	\$7,939	\$8,098	\$8,260
Pupil Unit Value % Change		2%	2%	2%	2%	2%
1% increase on Basic Formula		\$638,952	\$644,192	\$656,889	\$672,171	\$688,432
<b>REVENUES</b>						
Property Tax Items (001-020)	20,168,980	21,960,870	22,267,662	22,311,525	22,420,413	22,547,835
Other Local	4,805,747	4,805,747	4,805,747	4,805,747	4,805,747	4,805,747
State	99,117,147	99,711,386	100,875,569	102,518,177	104,649,239	106,899,395
Federal	4,124,629	4,124,629	4,124,629	4,124,629	4,124,629	4,124,629
Other Revenue	0	0	0	0	0	0
<b>TOTAL REVENUES</b>	<b>\$128,216,503</b>	<b>\$130,602,632</b>	<b>\$132,073,607</b>	<b>\$133,760,078</b>	<b>\$136,000,028</b>	<b>\$138,377,606</b>
% Revenue Change	-2.38%	1.86%	1.13%	1.28%	1.67%	1.75%
<b>EXPENDITURES</b>						
Salaries & Wages	74,843,002	77,647,028	80,556,685	83,576,063	86,709,408	89,961,138
Benefits	29,316,308	30,587,971	31,937,616	33,348,134	34,822,340	36,363,181
All Other	24,199,371	24,930,210	25,479,144	26,044,546	26,626,910	27,226,745
<b>TOTAL EXPENDITURES</b>	<b>\$128,358,681</b>	<b>\$133,165,209</b>	<b>\$137,973,445</b>	<b>\$142,968,742</b>	<b>\$148,158,659</b>	<b>\$153,551,065</b>
% Expenditure Change	1.70%	3.74%	3.61%	3.62%	3.63%	3.64%
Spending Variance	(\$142,178)	(\$2,562,576)	(\$5,899,838)	(\$9,208,664)	(\$12,158,631)	(\$15,173,459)

	2026	2027	2028	2029	2030	2031
<b>E.O.Y. APU's</b>	8,585.60	8,541.00	8,442.20	8,439.80	8,466.80	8,501.60

	2026	2027	2028	2029	2030	2031
<b>BEGINNING FUND BALANCE</b>	\$25,544,188	\$23,836,159	\$19,510,064	\$11,867,107	\$915,819	(\$12,991,011)
Spending Variance	(142,178)	(2,562,576)	(5,899,838)	(9,208,664)	(12,158,631)	(15,173,459)
Non Spendable	165,730	165,730	165,730	165,730	165,730	165,730
Committed	0	0	0	0	0	0
Assigned	690,000	690,000	690,000	690,000	690,000	690,000
Restricted	4,840,470	4,654,828	4,334,703	4,501,841	5,275,899	4,266,622
Change in Restricted	(2,505,076)	(185,642)	(320,124)	167,137	774,058	(1,009,277)
Unassigned Fund Balance	18,139,960	13,999,506	6,676,674	(4,441,752)	(19,122,640)	(35,042,206)
S.O.D. Reserve Amount	-3,208,967.03	-3,329,130.22	-3,449,336.12	-3,574,218.56	-3,703,966.46	-3,838,776.63
Unassigned Fund Balance %	14.13%	10.51%	4.84%	-3.11%	-12.91%	-22.82%
-2.5% or less is S.O.D.	OK	OK	OK	S.O.D.	S.O.D.	S.O.D.
Goal Reserve Amount	\$10,268,694	\$10,653,217	\$11,037,876	\$11,437,499	\$11,852,693	\$12,284,085
Goal Achieved	YES	YES	NO	NO	NO	NO
Plan Change Needed	\$0	\$0	-\$4,361,202	-\$15,879,251	-\$30,975,333	-\$47,326,291

Basic State Funding / P.U. % Change	2026	2027	2028	2029	2030	2031
Total Revenues % Change		(45)	(99)	(2)	27	35
Total Expenditures % Change		2.00%	2.00%	2.00%	2.00%	2.00%
Unassigned Fund Balance Target						
Unassigned Fund Balance %	-2.38%	1.86%	1.13%	1.28%	1.67%	1.75%
Goal Achieved						
Planned Change Needed to Meet Target Fund Balance	1.70%	3.74%	3.61%	3.62%	3.63%	3.64%