

MANKATO PUBLIC SCHOOL DISTRICT

5 Year Forecast with No Levy in FY 29

	2026	2027	2028	2029	2030	2031
Unassigned Fund Balance Goal %	8%	8%	8%	8%	8%	8%
Pupil Unit Value	\$7,481	\$7,682	\$7,836	\$7,993	\$8,152	\$8,316
Pupil Unit Value % Change		2.69%	2%	2%	2%	2%
1% increase on Basic Formula		\$638,952	\$648,550	\$661,333	\$676,718	\$693,089
REVENUES						
Property Tax Items (001-020)	20,168,980	21,960,870	22,248,562	16,255,216	16,294,269	16,344,605
Other Local	4,805,747	4,305,747	4,305,747	4,305,747	4,305,747	4,305,747
State	99,117,147	100,152,908	101,321,519	102,971,467	105,113,036	107,374,413
Federal	4,124,629	4,124,629	4,124,629	4,124,629	4,124,629	4,124,629
Other Revenue	0	0	0	0	0	0
TOTAL REVENUES	\$128,216,503	\$130,544,154	\$132,000,457	\$127,657,059	\$129,837,681	\$132,149,394
% Revenue Change	-2.38%	1.82%	1.12%	-3.29%	1.71%	1.78%
EXPENDITURES						
Salaries & Wages	74,843,002	77,647,028	80,556,685	83,576,063	86,709,408	89,961,138
Benefits	29,316,308	30,587,971	31,937,616	33,348,134	34,822,340	36,363,181
All Other	24,199,371	24,930,210	25,479,144	26,044,546	26,626,910	27,226,745
TOTAL EXPENDITURES	\$128,358,681	\$133,165,209	\$137,973,445	\$142,968,742	\$148,158,659	\$153,551,065
% Expenditure Change	1.70%	3.74%	3.61%	3.62%	3.63%	3.64%
Spending Variance	(\$142,178)	(\$2,621,054)	(\$5,972,988)	(\$15,311,683)	(\$18,320,978)	(\$21,401,671)
E.O.Y. APU's						
	8,585.60	8,541.00	8,442.20	8,439.80	8,466.80	8,501.60
BEGINNING FUND BALANCE						
	\$25,709,438	\$23,836,159	\$19,451,586	\$11,735,479	(\$5,318,828)	(\$21,061,417)
Spending Variance	(142,178)	(2,621,054)	(5,972,988)	(15,311,683)	(18,320,978)	(21,401,671)
Non Spendable	165,730	165,730	165,730	165,730	165,730	165,730
Committed	0	0	0	0	0	0
Assigned	690,000	690,000	690,000	690,000	690,000	690,000
Restricted	4,840,470	4,596,350	4,582,714	4,443,363	4,966,148	5,211,130
Unassigned Fund Balance	18,139,960	13,999,506	6,297,035	(10,617,921)	(26,883,295)	(50,285,332)
Unassigned FB/APU	2,112.84	1,639.09	745.90	-1,258.08	-3,175.14	-5,914.81
S.O.D. Reserve Amount	-3,208,967.03	-3,329,130.22	-3,449,336.12	-3,574,218.56	-3,703,966.46	-3,838,776.63
Unassigned Fund Balance %	14.13%	10.51%	4.56%	-7.43%	-18.14%	-32.75%
-2.5% or less is S.O.D.	OK	OK	OK	S.O.D.	S.O.D.	S.O.D.
Goal Reserve Amount	\$10,268,694	\$10,653,217	\$11,037,876	\$11,437,499	\$11,852,693	\$12,284,085
Goal Achieved	YES	YES	NO	NO	NO	NO
Plan Change Needed	\$0	\$0	-\$4,740,841	-\$22,055,420	-\$38,735,988	-\$62,569,417
Resulting Assumptions in the Plan						
	2026	2027	2028	2029	2030	2031
Enrollment Change (EC-12)						
Change in APU's		(45)	(99)	(2)	27	35
Basic State Funding / P.U. % Change		2.69%	2.00%	2.00%	2.00%	2.00%
Total Revenues % Change	-2.38%	1.82%	1.12%	-3.29%	1.71%	1.78%
Total Expenditures % Change	1.70%	3.74%	3.61%	3.62%	3.63%	3.64%